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Climate Change – Adopting Remedial Measures to Save the Humanity

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ABSTRACT

Mother Earth is increasingly becoming unsuitable for living for human and other living beings. The contributing factors are air pollution, floods, cyclones and heat-waves due to climate change. Human activities have been the main drivers of climate change which has now become a great concern to the living beings around the world. This paper gives a bird's eye view of the nature of the problems and stresses importance of taking remedial measures to be undertaken without further delay to save the humanity. Better late than never.

Key words: Climate Change, Air Pollution, Heat wave, The Paris Agreement

Does Involvement in Self Help Groups Take the Edge off Financial Abuse of Women? --An Empirical Investigation

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ABSTRACT

Though financial abuse is a distinct and prevalent form of abuse which has serious physical, psychological and financial impacts on individuals experiencing it, it has not received much attention in academic literature, especially in the Indian context. This study conducted on 385 women members of Self Help Groups (SHGs) and 384 women who do not belong to SHGs, attempts to find out whether the women in Self Help Groups (SHGs) in Darjeeling and Kalimpong districts under the Gorkha Territorial Administration (GTA) in West Bengal are subject to less or no financial abuse than the women who are non-members of SHGs. This study also tries to investigate whether the extent of financial abuse faced by the SHG women differs with their vintage in SHGs and household income. Findings of the study reveal that the women SHG members experience lesser degree of financial abuse compared to the women who do not belong to SHGs. Moreover, variables such as household income and vintage of SHG membership significantly reduce the levels of financial abuse experienced by the women SHG members. This research highlights the role of Self Help Groups in improving the household financial conditions of women SHG members and also improving their financial capabilities which can take the edge off financial abuse of women.

Key words: *Financial Abuse, Self Help Groups, Financial Control, Financial Exploitation.*

JEL Classification: J16, I31, D71

Earnings Management and Wealth of the Shareholders in the Indian Healthcare Sector: A Study

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ABSTRACT

India is an ideal environment for clinical trials and studies on personalised medicine. The healthcare sector is vital to the Indian economy, and its growth and development will significantly impact the country's overall economic progress. The growth of this sector attracts many investors to invest their hard-earned money. Accounting fraud and manipulation are always possible since a huge amount of funds has been invested in this sector. Such fraud and manipulation may be initiated by altering reported earnings, technically known as earnings management (EM). The recent financial frauds at the Lilavati Hospital in Mumbai (May, 2024) have not only raised serious questions about the reliability of financial statements in the healthcare sector but also underscored the urgent need for a comprehensive understanding of EM and its impact on shareholder wealth. This paper, in response to these alarming events, sets out to meticulously assess the EM of the Indian Healthcare sector and its direct impact on the wealth of the shareholders. The findings of the study confirm the existence of a long-run relationship between EM and the Wealth of the shareholders of Indian healthcare sector when it has been measured through market price per share or dividend per share even though such relationship does not exist in short-run.

Key words: Earnings management, discretionary accruals, Indian healthcare sector, wealth of the shareholders

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Corporate Governance and Quality of Financial Reports: A Study with reference to select Indian Companies

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ABSTRACT

This paper seeks to explain the relationship between different corporate governance mechanisms and financial disclosure made by the Indian companies in the Annual Reports. A thorough restructuring of the Indian Companies Act was made in 2013, along with the introduction of more stringent regulatory requirements regarding corporate governance mechanisms by the SEBI. Results indicate that although different mechanisms of corporate governance influence disclosure practices by Indian companies, the impacts are not uniform. The study also revealed that the overall impact of different corporate governance mechanisms improved during the Post-Companies Act (2013) period.

Key words: Corporate Governance Mechanisms, Level of Disclosure, Quality Financial Reporting, Post-Act Period.

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